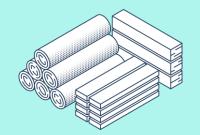
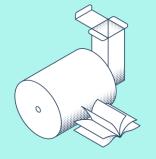




Wood products **1.5 Mm**³





Packaging, books & magazines **1.5 Mton**

Harvest in own forests **2.8 Mm**³

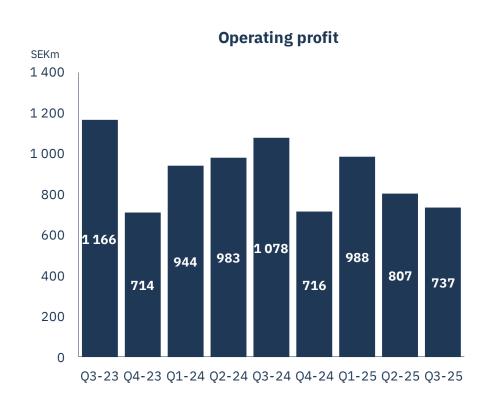


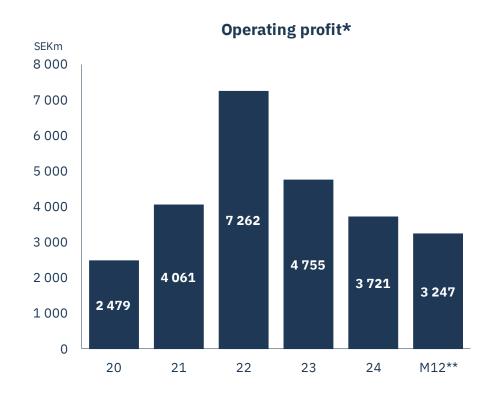


Hydro and wind power **1.9 TWh**

1.3 million ha total land area

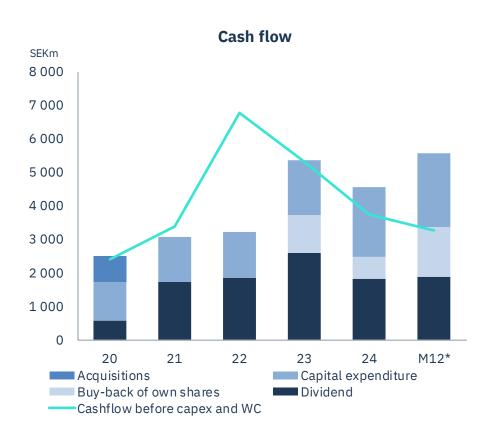
Challenging market conditions





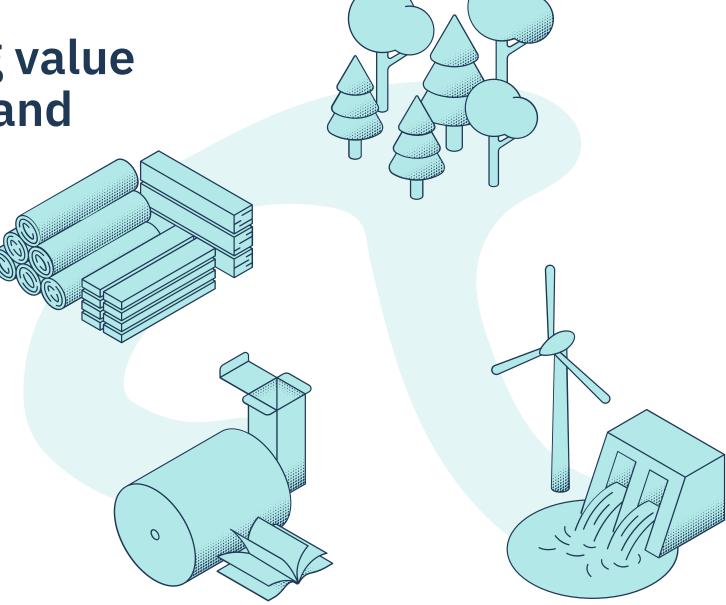
H Group

SEK 3.2 bn in dividend and buybacks Jan-Sep SEK 13 bn in total during last 5 years

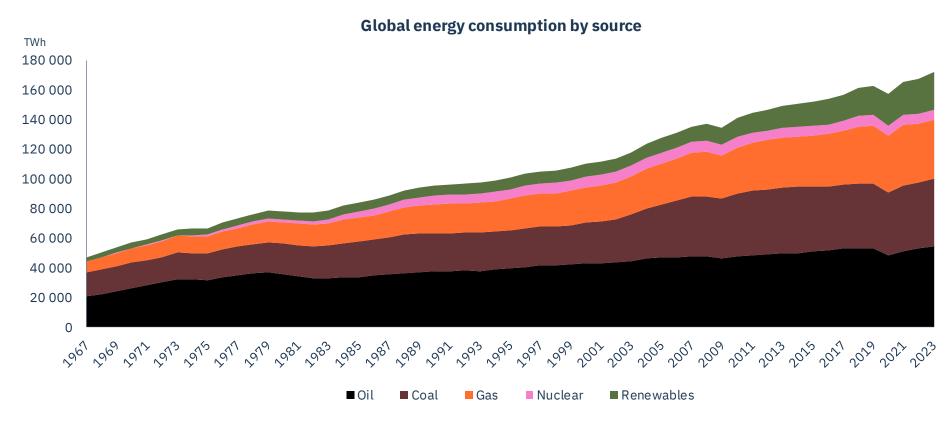




Extracting value from the land



The world is fossil fueled Fossil energy has quadrupled last 50 years

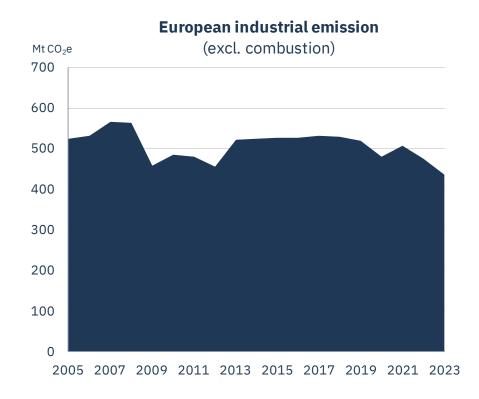


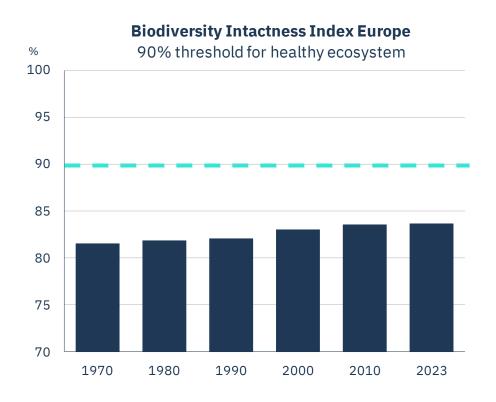
EU has high ambitions for climate & ecosystems While struggling with competitiveness



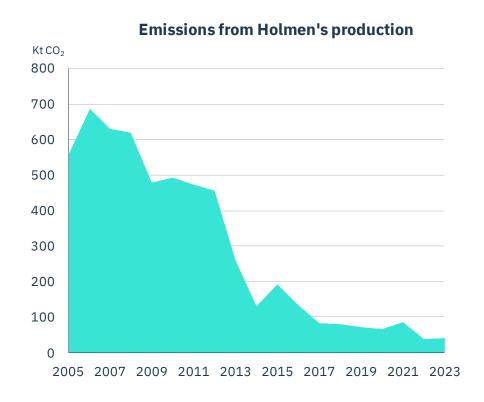


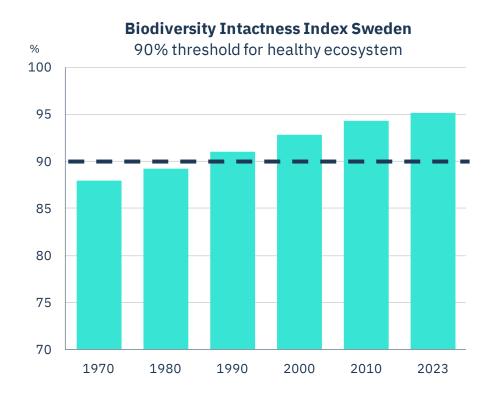
European industry has not decarbonised Biodiversity is under pressure



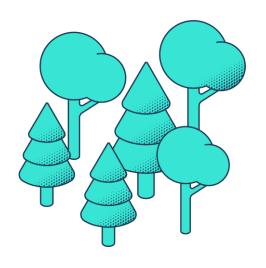


We have lowered our fossil emissions by 90% Swedish ecosystems are in balance

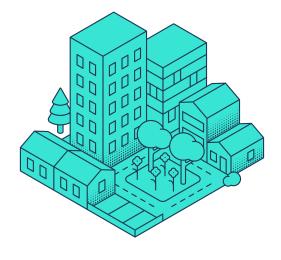




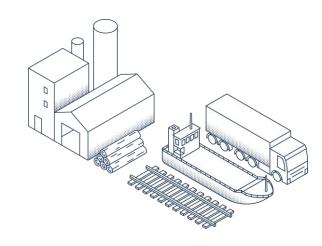
We're beyond net zero



2.1 Mt CO₂ Net increase in growing forest



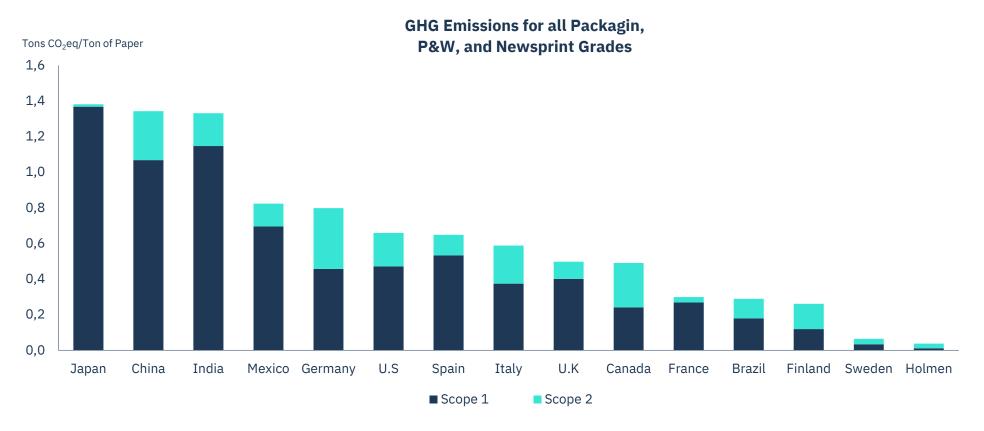
0.4 Mt CO₂ Storage in our fibre products



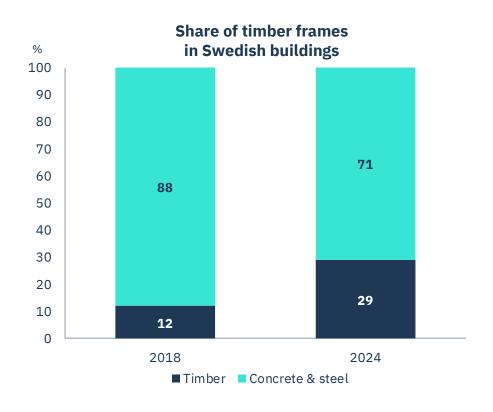
-0.1 Mt CO₂e Scope 1+2

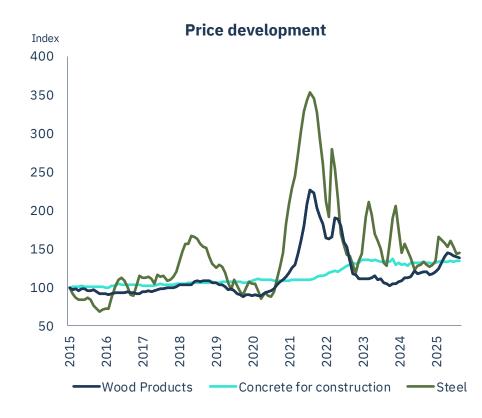
-0.7 Mt CO₂e Scope 3

Helping our customers with their CO2 footprint Consumer board, transport packaging, books & magazines

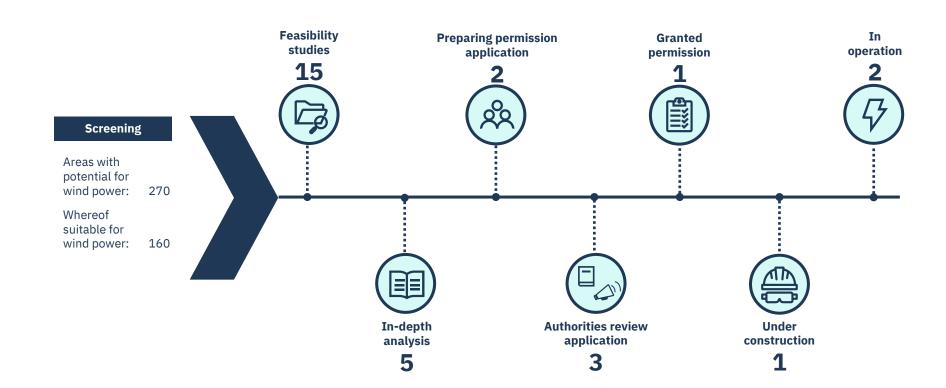


Offer a green alternative to concrete & steel CBAM will push up the cost for building materials

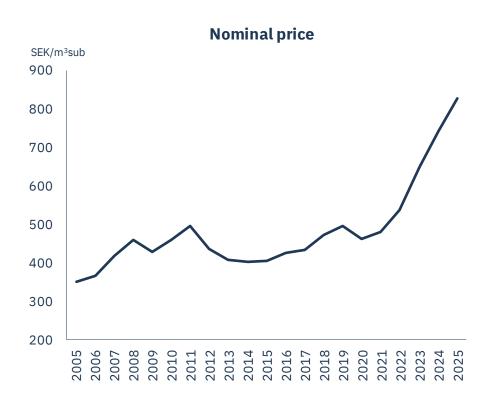


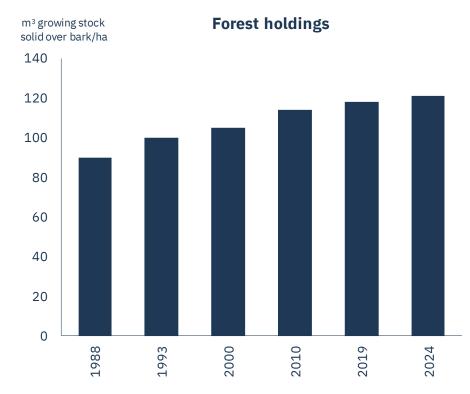


Developing a wind farm portfolio



Forests becoming more of a scarce resource Supporting value and industrial operations





HOLMEN